

FINANCE, AUDIT AND CORPORATE RISK COMMITTEE MEETING
17 JUNE 2024 FROM 11.00 AM TO 12.30 PM - TEAMS MEETING
MINUTES
Attendees:

Aidan Dunn (AD)
 Cecilia Buffon (CB)
 Nick Gaines (NG)
 Rebecca Davies (RD)
 Vinita Nawathe (VN)

Also present:

Kathryn Hill (KH)

Apologies:

Nicola Newman (NN)

Item	Notes and Decisions	Action
1.	<p>Apologies were received from Nicola Newman.</p> <p>There were no Declarations of Interest made.</p>	
2.	<p>Approval of Draft Minutes</p> <p>The Minutes were agreed as an accurate reflection of the last meeting and there were no matters arising.</p>	
3.	<p>Financial Position</p> <p>Financial Outturn 2023/24</p> <p>VN ran through the current financial position.</p> <p>A discussion took place.</p> <p>VN informed that Dorset Council are asking us to extend the targeting transitions project. RD explained that this is UKSPF money and we are going to be continuing to deliver a programme that the Department of Education are funding until Easter. It will be the Careers Hub team that will be delivering it.</p> <p>RD informed that the Digital Skills Hub has received £15,000 from Visa for the Digital Skills Hub but the money has not come in yet. It will be delivered by the Digital Skills Hub but it is not part of the Council funding.</p>	
4.	<p>Growing Places Fund Update</p> <p>The current situation regarding the Growing Places Fund was discussed and an update was given regarding the two current loans from the fund.</p>	

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5.	<p>Corporate Risk Register</p> <p>The Corporate Risk Register was gone through and discussed. It was agreed that a summary of the risks should be produced for the next Board meeting.</p> <p>NG said we need to be very focussed on the risks that are really critical to us during this period and risks we can easily treat. We need to go through these risks and be very clear on the nature of the risk and how are treating it. Consider what impact really means with both mitigated and inherent risks.</p> <p>He summarised saying we have looked at the Risk Register, it needs a refresh, particularly focussing on consistent levels of, and causes of, risks to the achievement of our objectives. This updated document should be brought forward as a draft before the next meeting.</p>	
6.	<p>Any Other Business</p> <p>No other business was raised.</p>	

Note: Date of Next Meeting – 2 September 2024

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