

## DRAFT MINTES

### FINANCE, AUDIT AND CORPORATE RISK COMMITTEE MEETING

1 SEPTEMBER 2022 FROM 4.00 PM TO 5.30 PM

### TEAMS MEETING

### MINUTES

#### Attendees:

Aidan Dunn (AD)  
 Corrina Osborne (CO)  
 May Palmer (MP)  
 Richard Smith (RS)  
 Tony Ferrari (TF)

#### Also present:

Kathryn Hill (KH)

#### Apologies:

Nicola Newman (NN)

Item	Notes and Decisions	Action
1.	Apologies received from NN.  There were no Declarations of Interest.	
2.	<b>Approval of Draft Minutes and Any Outstanding Actions</b>  The Minutes were agreed as an accurate reflection of the last meeting.  There were no matters arising.	
3	<b><u>2022/23 Financial Update</u></b>  CO explained the report covers the period 1 April to 11 August 2022 and reminded everyone that they only had the 12 month budget signed off by the Board in June.  <b>Action:</b> The Committee noted the 2021/22 financial position to date and approval of this report to the Board.	All noted and approved
4	<b><u>Corporate Risk Register</u></b>  CO informed the Committee that the same risks remain as usual, with uncertainty around future years funding and operating as part of a small team.  RS asked if there was any further update on the evolution of LEPs. CO mentioned that working groups are in place via the LEP Network on integration and Dorset LEP participates in these.  <b>Action:</b> CO to circulate the staff organogram. <b>Action:</b> The Committee noted the corporate risks.	CO All noted

Item	Notes and Decisions	Action
5	<p><b><u>Programme Reporting to FACR Committee</u></b></p> <p>CO reminded the Committee that back in March, as part of the delivery plan work, the Board approved streamlining our committee structure to reflect the changes in the role and remit of the LEP as well as ensuring the structure aligned with resources. As part of this committee governance restructure, given that most of the LEP capital programmes ended by March this year, it was agreed that the reporting on programmes previously reported under Performance &amp; Investment Committee (PIC) would move to this Committee.</p> <p>In the last Board meeting NN, in her role as PIC Chair, was appointed by the Board to join this committee for continuity. The September PIC meeting will review for the final time the programmes and risks, and reporting on this will then move to FACR Committee.</p> <p>The paper provided in the pack is an introduction and overview of the programmes for the Committee and in future a paper will be included detailing progress of the programmes in terms of budget and spend, outputs and risk ratings. NN will be able to add in any context from previous discussions around specific projects as and when required.</p>	
6	<p><b><u>Updated Terms of Reference</u></b></p> <p>In line with above change, the Terms of Reference have been updated recommendation is to approve the revised Terms of Reference.</p> <p>The committee recommended updating the minimum attendees to 'three' members rather than three private sector Board members and also highlighted one typographical error.</p> <p><b>Action:</b> CO to update the Terms of Reference.</p>	CO
7.	<p><b><u>Any Other Business</u></b></p> <p>None.</p>	

Note: Date of Next Meeting – 2 December 2022