

FINANCIAL SUMMARY

CORE FUNDING

	SOURCE	AMOUNT
Operational Core Funding	DCLG	£250,000
Operational Strategy Funding	DCLG	£250,000
Match Funding (cash)	Local partners	£105,000
Match Funding (in kind)	Local partners	£145,000
Local Transport Body Money	Originates from LTB through BBC	£59,303
Transport Excellence Grant	DfT	£27,972
Enterprise Zone Grant	DCLG	£50,000
Bank Interest		£42,697

FINANCIAL OVERVIEW 2016-17

	INCOME	EXPENDITURE
Core Funding 16-17	£250,000	
Strategy Funding	£250,000	£128,635
Match Funding	£105,000	
Local Transport Body Grant	£59,303	
Transport Excellence Grant	£27,972	£27,972
Bank Interest	£42,697	
Staffing Costs		£312,369
Sponsorship Costs		£11,742
Support Costs		£26,070
Enterprise Zone	£50,000	£259,389
Other Costs		£20,663
Total Operating Budget/ Expenditure	£784,972	£786,840

KEY

DCLG - Department of Cities and Local Growth
DfT - Department for Transport
LTB - Local Transport Body
BBC - Bournemouth Borough Council

GROWTH DEAL

	INCOME	EXPENDITURE
Funding from the Government for Growth Deal	£12,306,635	
Commitment from existing schemes	£7,065,201	
Expenditure on Projects		£19,371,836

GROWTH HUB

	INCOME	EXPENDITURE
Funding from the Government for Growth Hub	£205,000	
Payments made to Growth Hub		£205,000

CAREERS AND ENTERPRISE COMPANY

	INCOME	EXPENDITURE
Funding from Careers and Enterprise Company	£36,457	
Expenditure		£36,457

GROWING PLACES FUND

	INCOME	EXPENDITURE
Growing Places Fund Allocation	£9,446,417	
Loans Allocated as at 31 March 2017	(£6,097,000)	
Growing Places Fund Balance as at 31 March 2017	£3,349,417	
Interest Temporary Loans	£184,302	
Legal & Professional Costs		£37,773
Total	£184,302	£37,773