DORSET Local Enterprise Partnership

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DORSET LOCAL ENTERPRISE PARTNERSHIP: BUSINESS GROWTH AND INWARD INVESTMENT COMMITTEE MEETING
27 AUGUST 2020 - 09.30 AM TO 11.00 AM
MS TEAMS MEETING

ACTION & DECISION LOG

PRESENT: John Sutcliffe – Chair (JS), Ian Girling - Vice-Chair (IG), Adrian Trevett (AT), David Walsh (DW), Finn Morgan (FM), Dan Cox (DS), Glyn Hughes (GH), Ian Jones (IJ), Jayne Codling (JC), Mark Howell (MH), & Nick Gains (NG)

IN ATTENDANCE: Corrina Osborne (CO), Nick Gregory (NG) and Paul Jones (PJ)

APOLOGIES: Arabella Lewis-Smith (ALS), Helen MacSorley (HMS), Geoff Sagar (GS), Sophia Story (SS), & Rob Emony (RE)

Item	Subject/Title	Item ref.	Action/Decision	Owner	Deadline	Progress
1.	**Action and Decision log**	1.1	– No matters arising. Actions agreed.	-	-	-
2.	**Purpose and People**	2.1.	**Membership update** – FM advised that Michael Straughan had left the Committee. A broader recruitment exercise was underway for other Dorset LEP committees. – It was agreed that that Nicola Bailey from the Federation of Small Business (FSB) should be invited to future meetings.	FM FM	- 11.12.20	Recruitment process to commence in September
3.	**Strategy** COVID-19 Dorset-wide business support measures	3.1.	– AD and DW provided updates on the range of support measures that both councils had continued to roll-out in response to COVID-19, including the small business grants and rate-relief measures. AT and DW would provide further updates at the next scheduled meeting in December. – IG provided the Committee with a summary of the outcomes from the most recent Quarterly Economic Survey (QES) run by the British Chambers of Commerce. IG would circulate the findings to the Committee members. – GH advised that BAE was running a defence procurement/supply-chain event for local businesses in	- IG	11.12.20 01.09.20	- Complete

			September. GH would send details to FM to share with the group and for wider promotion.	GH and FM	ASAP	Complete
			– It was agreed that there would be a standing agenda item for the foreseeable future that reviews all of the core business data relating to the impact of COVID-19 and other key economic factors such as the EU transition.	FM	04.12.20	On agenda
	British Business Bank	3.2	– Paul Jones (PJ), Senior Manager UK Network Team South West provided an overview of figures relating to the take-up of the government's COVID-19 loan schemes amongst Dorset Businesses. FM would circulate copies of the presentation given by PJ to the Committee members	FM	01.10.20	Complete
	European Regional Development Fund grants	3.3.	– Nick Gregory (NG), Programme Director, Dorset Growth Hub updated the Committee regarding the new European Regional Development Fund SME Recovery Grants and Kickstarting Tourism Grants. NG advised the committee of the loan eligibility criteria and explained that they have received more than 1,000 initial expressions of interest from Dorset SMEs looking to access the scheme, which was due to launch by mid-September.	-	-	-
	Inward Investment Update o DIT update on COVID-19 o HPOs Round 1 and Round 2 o Summary of Foreign Direct Investment in Dorset 2019/20	3.3.	**DIT Foreign Direct Investment 2019/20** – The committee were updated on the final FDI figures for Dorset from the previous financial year. The Committee was reminded that The local results are shared in confidence with the LEP and should not be shared beyond the Committee. **High Potential Opportunity (HPO) Scheme - Round 2** – FM advised that the successful nominations for the second round of HPOs were announced. Unfortunately, neither of the individual Dorset nominations - one for Cyber Security and one for Digital Health and Care - were successful. However, the Cyber nomination had been recognised as suitable for	- -	- -	- -

			inclusion in the National Proposition on Cyber which will be developed shortly. – In addition, the Great South West multi-LEP proposition on marine autonomy has been accepted which Dorset will play a major part in. Furthermore, it is one of the HPOs that has been chosen for priority development and work will begin by October. FM would ask RE to provide an update on the progress of the HPO at the next meeting.	FM	04.12.20	On agenda